

National Center for Education Statistics

IPEDS Data Center

University of South Florida-Sarasota-Manatee

UnitID 451671
OPEID 00153702
Address 8350 N Tamiami Trail, Sarasota, FL, 34243-2049
Web Address usfsm.edu/

Finance 2015-016

Institution: University of South Florida-Sarasota-Manatee (451671)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
 FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of South Florida-Sarasota-Manatee (451671)

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY) Month: 7 Year: 2015

And ending: month/year (MMYYYY) Month: 6 Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 Qualified (Explain in box below)
 Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities.

Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises

- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

- No
- Yes

You may use the space below to provide context for the data you've reported above.

Institution: University of South Florida-Sarasota-Manatee (451671)

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	23,402,854	23,884,448
31	Depreciable capital assets, net of depreciation	26,409,758	26,182,975
04	Other noncurrent assets CV=[A05-A31]	1,609,497	1,435,830
05	Total noncurrent assets	28,019,255	27,618,805
06	Total assets CV=(A01+A05)	51,422,109	51,503,253
19	Deferred outflows of resources	1,908,640	
	Liabilities		
07	Long-term debt, current portion	0	0
08	Other current liabilities CV=(A09-A07)	1,813,197	3,030,264
09	Total current liabilities	1,813,197	3,030,264
10	Long-term debt	0	0
11	Other noncurrent liabilities CV=(A12-A10)	8,698,396	6,089,103
12	Total noncurrent liabilities	8,698,396	6,089,103
13	Total liabilities CV=(A09+A12)	10,511,593	9,119,367
20	Deferred inflows of resources	676,797	

Net Position			
14	Invested in capital assets, net of related debt	27,265,560	27,203,386
15	Restricted-expendable	3,693,394	4,225,837
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	11,183,405	10,954,663
18	Net position CV=[(A06+A19)-(A13+A20)]	42,142,359	42,383,886

You may use the space below to provide context for the data you've reported above.

Institution: University of South Florida-Sarasota-Manatee (451671)

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	510,368	510,368
22	Infrastructure	3,902,076	3,114,787
23	Buildings	30,150,414	29,751,341
32	Equipment, including art and library collections	1,841,702	1,557,532
27	Construction in progress	279,434	444,043
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	36,683,994	35,378,071
28	Accumulated depreciation	9,422,560	8,354,685
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Institution: University of South Florida-Sarasota-Manatee (451671)

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	31,599,090	29,729,860
02	Total expenses and deductions for this institution AND all of its child institutions	31,840,618	29,009,297

03	Change in net position during year CV=(D01-D02)	◆ -241,528	720,563
04	Net position beginning of year for this institution AND all of its child institutions	42,383,886	45,126,609
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	1	-3,463,286
06	Net position end of year for this institution AND all of its child institutions (from A18)	42,142,359	42,383,886

You may use the space below to provide context for the data you've reported above.

Institution: University of South Florida-Sarasota-Manatee (451671)

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	3,016,130	2,767,092
02	Other federal grants (Do NOT include FDSL amounts)	12,475	10,403
03	Grants by state government	893,891	721,623
04	Grants by local government	0	0
05	Institutional grants from restricted resources	986,079	973,916
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	811,346	721,066
07	Total revenue that funds scholarships and fellowships	5,719,921	5,194,100
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	2,682,123	2,259,458
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	2,682,123	2,259,458
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,037,798	2,934,642

You may use the space below to provide context for the data you've reported above.

Institution: University of South Florida-Sarasota-Manatee (451671)

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
----------	-----------------	---------------------	-------------------

Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	10,462,141	9,241,450
	Grants and contracts - operating		
02	Federal operating grants and contracts	30,766	123,158
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	196,362	476,651
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	196,362	476,651
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	498,064	533,532
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	475	1,494
09	Total operating revenues	11,187,808	10,376,285

Institution: University of South Florida-Sarasota-Manatee (451671)

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	15,870,163	14,074,110
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	3,028,605	2,777,495
14	State nonoperating grants	762,901	718,697
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	594,857	162,936
17	Investment income	-169,212	-305,648
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	493	207
19	Total nonoperating revenues	20,087,807	17,427,797
27	Total operating and nonoperating revenues CV=[B19+B09]	31,275,615	27,804,082
28	12-month Student FTE from E12	1,837	1,648
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,025	16,871

Institution: University of South Florida-Sarasota-Manatee (451671)

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
----------	-----------------	---------------------	-------------------

	Other Revenues and Additions		
20	Capital appropriations	322,443	393,462
21	Capital grants and gifts	0	180,000
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	1,032	1,352,316
24	Total other revenues and additions CV=[B25-(B9+B19)]	323,475	1,925,778
25	Total all revenues and other additions	31,599,090	29,729,860

You may use the space below to provide context for the data you've reported above.

Institution: University of South Florida-Sarasota-Manatee (451671)

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	11,493,707	10,761,630	8,247,913	6,810,210
02	Research	191,641	80,110	96,903	1,479
03	Public service	0	0	0	0
05	Academic support	7,913,252	6,632,241	3,250,746	3,273,925
06	Student services	3,212,013	3,121,972	1,395,218	1,551,558
07	Institutional support	4,910,117	4,425,665	2,094,174	2,030,308
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	3,037,798	2,934,642		
11	Auxiliary enterprises	1,004,829	901,062	272,671	226,910
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	77,261	151,975	0	0
19	Total expenses and deductions	31,840,618	29,009,297	15,357,625	14,352,151

Institution: University of South Florida-Sarasota-Manatee (451671)

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	15,357,625	14,352,151
19-3	Benefits	4,007,465	3,874,886
19-4	Operation and Maintenance of Plant (as a natural expense)	2,120,849	2,161,922
19-5	Depreciation	1,042,180	1,109,677
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	9,312,499	
19-1	Total Expenses and Deductions	31,840,618	29,009,297

(from Part C-1, Line 19)			
20-1	12-month Student FTE (from E12 survey)	1,837	1,648
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	17,333	17,603

You may use the space below to provide context for the data you've reported above.

Institution: University of South Florida-Sarasota-Manatee (451671)

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	559,516	330,293
02	Net Pension liability	4,460,852	2,714,371
03	Deferred inflows related to pension	⬇️ 676,797	1,935,181
04	Deferred outflows related to pension	⬇️ 1,908,640	1,400,403

You may use the space below to provide context for the data you've reported above.

The FY16 pension information reported for the liability, deferred inflows, and deferred outflows reflects the total balances as of June 30, 2016.

Institution: University of South Florida-Sarasota-Manatee (451671)

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of endowment assets at the beginning of the fiscal year	9,929,613	10,042,968
02	Value of endowment assets at the end of the fiscal year	9,235,313	9,929,613

You may use the space below to provide context for the data you've reported above.

Institution: University of South Florida-Sarasota-Manatee (451671)

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$10,462,141	34%	\$5,695
State appropriations	\$15,870,163	51%	\$8,639
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$3,822,272	12%	\$2,081
Private gifts, grants, and contracts	\$791,219	3%	\$431
Investment income	-\$169,212	-1%	-\$92
Other core revenues	\$324,443	1%	\$177
Total core revenues	\$31,101,026	100%	\$16,930
Total revenues	\$31,599,090		\$17,201

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$11,493,707	37%	\$6,257
Research	\$191,641	1%	\$104
Public service	\$0	0%	\$0
Academic support	\$7,913,252	26%	\$4,308
Institutional support	\$4,910,117	16%	\$2,673
Student services	\$3,212,013	10%	\$1,749
Other core expenses	\$3,115,059	10%	\$1,696
Total core expenses	\$30,835,789	100%	\$16,786
Total expenses	\$31,840,618		\$17,333

Core Expenses

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	1,837

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.