

Institution: University of South Florida-Main Campus (137351)
User ID: p1373511

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of South Florida-Main Campus (137351)

User ID: p1373511

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	638,346,527	644,851,221
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	566,522,914	555,413,946
04	Other noncurrent assets CV =[A05-A31]	187,864,074	112,708,060
05	Total noncurrent assets	754,386,988	668,122,006
06	Total assets CV =(A01+A05)	1,392,733,515	1,312,973,227
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	8,360,582	11,226,217
08	Other current liabilities CV =(A09-A07)	186,006,252	163,386,196
09	Total current liabilities	194,366,834	174,612,413
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	118,188,308	138,158,704
11	Other noncurrent liabilities CV =(A12-A10)	16,548,183	16,750,632
12	Total noncurrent liabilities	134,736,491	154,909,336
13	Total liabilities CV =(A09+A12)	329,103,325	329,521,749
	<u>Net Assets</u>		
14	Invested in <u>capital assets</u> , net of related debt	564,015,386	455,015,539
15	Restricted-expendable	229,766,726	277,549,121
16	Restricted-nonexpendable		0
17	Unrestricted CV =[A18-(A14+A15+A16)]	269,848,078	250,886,818
18	Total net assets CV =(A06-A13)	1,063,630,190	983,451,478

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	4,411,843	4,411,843
22	<u>Infrastructure</u>	69,802,475	67,869,559
23	<u>Buildings</u>	693,650,631	658,539,607
32	Equipment, including art and <u>library collections</u>	252,302,407	272,286,458
27	<u>Construction in progress</u>	95,638,547	25,270,504
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	1,115,805,903	1,028,377,971
28	<u>Accumulated depreciation</u>	461,085,648	455,485,618
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets	13,200,000	13,200,000

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	147,101,730	142,968,439
	Grants and contracts - operating		
02	Federal operating grants and contracts	186,767,275	167,636,026
03	State operating grants and contracts	23,166,782	35,662,117
04	Local government/private operating grants and contracts	104,996,538	95,299,841
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	104,996,538	95,299,841
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	95,870,696	86,808,790
06	Sales & services of hospitals, after deducting patient contractual allowances		0
26	Sales & services of educational activities	696,007	1,119,621
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	7,713,928	7,409,444
09	Total operating revenues	566,312,956	536,904,278

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations		0
11	State appropriations	277,770,526	297,233,541
12	Local appropriations, education district taxes, & similar support		0
Grants-nonoperating			
13	Federal nonoperating grants	46,963,009	28,130,609
14	State nonoperating grants	49,393,161	47,642,659
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations		0
17	Investment income	25,670,858	22,204,353
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,614,082	693,537
19	Total nonoperating revenues	402,411,636	395,904,699
27	Total operating and nonoperating revenues CV=[B19+B09]	968,724,592	932,808,977
28	12-month Student FTE from E12 CV=[B28a+B28b]	34,273	
	28a Undergraduates	27,250	
	28b Graduates	7,023	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	28,265	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	14,940,150	45,916,906
21	<u>Capital grants & gifts</u>	38,610,149	2,388,283
22	<u>Additions to permanent endowments</u>		0
23	Other revenues & additions CV =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	53,550,299	48,305,189
25	Total all revenues and other additions CV =[B09+B19+B24]	1,022,274,891	981,114,166

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	280,949,085	203,039,290	38,843,525	15,349,164	13,811,708	739,481	9,165,917	266,808,228
02	Research	267,596,619	103,689,034	23,379,283	15,383,224	13,274,918	637,693	111,232,467	249,743,999
03	Public service	5,844,510	3,291,417	1,022,492	339,065	290,387	13,781	887,368	8,149,881
05	Academic support	82,464,731	48,364,899	13,653,840	4,181,595	4,012,012	230,116	12,022,269	78,058,513
06	Student services	36,212,829	22,452,701	5,269,390	1,822,209	1,759,654	105,163	4,803,712	33,838,601
07	Institutional support	59,514,863	34,586,530	7,890,232	3,169,659	2,909,938	172,382	10,786,122	53,621,066
08	Operation & maintenance of plant (see instructions)	0	13,538,605	4,973,127	-47,112,817	2,413,081	134,836	26,053,168	
10	Scholarships and fellowships expenses, excluding discounts & allowances	79,948,973						79,948,973	72,116,026
11	Auxiliary enterprises	120,780,766	45,230,287	13,175,219	6,867,901	5,982,933	290,742	49,233,684	104,744,216
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	37,553,675	0	0	0	0	0	37,553,675	30,642,243
19	Total expenses & deductions	970,866,051	474,192,763	108,207,108	0	44,454,631	2,324,194	341,687,355	897,722,773
	Prior year amount	897,722,773	446,488,536	99,534,616		34,553,476	3,919,704	313,226,441	
20	12-month Student FTE from E12 CV=[C20a+C20b]	34,273							
	20a Undergraduates	27,250							
	20b Graduates	7,023							
21	Total expenses and deductions per student FTE CV=[C19/C20]	28,327							

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	1,022,274,891	981,114,166
02	Total expenses & deductions (from C19)	970,866,051	897,722,773
03	Change in net assets during year CV=(D01-D02)	51,408,840	83,391,393
04	Net assets beginning of year	983,451,478	900,060,085
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	28,769,872	0
06	Net assets end of year (from A18)	1,063,630,190	983,451,478

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	46,297,256	27,388,784
02	Other federal grants	5,168,003	4,524,405
03	Grants by state government	43,943,729	45,627,216
04	Grants by local government	731,973	1,134,522
05	Institutional grants from restricted resources	10,921,006	6,818,376
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	38,331,035	39,485,707
07	Total gross scholarships and fellowships	145,393,002	124,979,010
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	65,444,029	52,862,984
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	65,444,029	52,862,984
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	79,948,973	72,116,026

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	258,098,053	337,247,144
02	Value of <u>endowment assets</u> at the end of the fiscal year	277,005,757	258,098,053

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	212,545,759	212,545,759			
02 Sales and services	96,566,703	696,007	95,870,696		
03 Federal grants/contracts (excludes Pell Grants)	186,767,275	186,767,275			
Revenue from the state government:					
04 State appropriations, current & capital	292,710,676	292,710,676			
05 State grants and contracts	23,166,782	23,166,782			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	143,606,687				
10 Interest earnings	25,670,858				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	474,192,021	428,961,734	45,230,287		
02 Employee benefits, total	108,207,851	95,032,632	13,175,219		
03 Payment to state retirement funds (maybe included in line 02 above)	35,797,433	32,295,269	3,502,164		
04 Current expenditures other than salaries	224,426,301	175,192,617	49,233,684		
Capital outlay:					
05 Construction	79,381,638	79,381,638			
06 Equipment purchases	21,151,958	19,238,746	1,913,212		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	2,324,193				
09 Scholarships/fellowships	145,393,002	145,393,002			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2009 - June 30, 2010

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	82,999,618
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	31,516,854
04	Long-term debt outstanding at end of fiscal year	49,482,764
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2009 - June 30, 2010

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	9,875,781
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	509,055,702

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$147,101,730	16%	\$4,292
Government appropriations	\$277,770,526	30%	\$8,105
Government grants and contracts	\$306,290,227	33%	\$8,937
Private gifts, grants, and contracts	\$104,996,538	11%	\$3,064
Investment income	\$25,670,858	3%	\$749
Other core revenues	\$64,574,316	7%	\$1,884
Total core revenues	\$926,404,195	100%	\$27,030
Total revenues	\$1,022,274,891		\$29,827

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$280,949,085	33%	\$8,197
Research	\$267,596,619	31%	\$7,808
Public service	\$5,844,510	1%	\$171
Academic support	\$82,464,731	10%	\$2,406
Institutional support	\$59,514,863	7%	\$1,736
Student services	\$36,212,829	4%	\$1,057

Core Expenses

Other core expenses	\$117,502,648	14%	\$3,428
Total core expenses	\$850,085,285	100%	\$24,803
Total expenses	\$970,866,051		\$28,327

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	34,273

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Part B - Revenues and Other Additions					
1	Row: 25 Col: 3	Screen Entry	This field should not be left blank. Please explain.	Explanation	Yes
Reason:	All gifts to university are received via USF Foundation, Inc				
Screen: Part B - Revenues and Other Additions					
2	Row: 33 Col: 3	Screen Entry	This number should not be zero or blank. Please explain.	Explanation	Yes
Reason:	All endowments to university are handled via USF Foundation, Inc				
Screen: Part D - Summary of Changes In Net Assets					
3	Row: 10 Col: 3	Screen Entry	The amount of adjustment to beginning net assets is not within the expected range. Please explain.	Explanation	Yes
Reason:	The University recorded a prior period adjustment related to a change in reporting bonds payable for the State University System Capital Improvement Trust Fund Revenue Bonds. It has been determined these bonds are not a debt of the University.				